

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2013	

Expenses			
Period	3/12- 2/13		\$ 2,525,178.00
	3/13- 11/13		\$ 1,822,957.91
	Total		\$ 4,348,135.91
	Per Month		\$ 207,054.09
Fund Reserve			
Total Net Assets		\$	1,927,971.66
Fund Reserve			
Months of Reserve			9.3

Reserve Projection		
Period	Surplus/(Deficit)	
3/12- 2/13	\$	(68,540)
3/13- 11/13	\$	(216,225)
Total	\$	(284,765)
Monthly Average	\$	(13,560)
Projection	Reserve Amount	Months of Reserve
3 months (2/28/14)	\$ 1,887,291	9.1
6 Months (5/31/14)	\$ 1,846,610	8.9
12 Months (11/30/14)	\$ 1,765,249	8.5